

10 QUESTIONS YOU SHOULD ASK WHEN CHOOSING THE RIGHT PROCUREMENT TECH VENDOR

When selecting your next procurement technology vendor, the wrong choice can lead to wasted investment dollars, poor user experience and reputational damage for the procurement function inside the broader organization. But how do you sift through the myriad of vendors out there to find the right solution for your business?

Many traditional solutions are overly complex to use because they are filled with unnecessary features that add little value to the procurement process, creating confusion and inefficiency while inflating prices.

When choosing a procurement vendor for your business, spotting and rooting out any issues that prevent you from achieving your goals is essential. To get you started, we've compiled a quick checklist of ten questions to determine if you have the right procurement vendor for your business.

1



Did they take the time to understand your organization's environment?

2



Are they flexible enough to enable your rules and policies?

3



Does the streamlined technology match your source-to-pay needs?

4



Is their software easy to navigate and understand?

5



Are they able to provide relevant and actionable insights?

6



Do they allow for easy collaboration and communication between different departments?

7



Do they provide a customized solution tailored to your process and policy needs?

8



Do their experts have experience in procurement, buying, and its management?

9



Are they able to manage the implementation for you, and provide resources and expertise in rolling out the solution to ensure proper user adoption?

10



Can they continue to adapt to your changing needs post-implementation?

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Finding the right procurement tech vendor among the hundreds of options in today's market can be extremely challenging. However, partnering with an organization with the right expertise can help to accelerate getting to the right answer for your business.

Armed with these ten questions, you are on the way to making the right choice of procurement technology, increasing your team's impact on the business and helping you focus on higher-value spend management activities.

At OneMarket by LogicSource, we aim to empower our users to get better at buying with our unique combination of purpose-built technology, expert support services, proprietary market intelligence, and price benchmarks. This ensures you get more than just "empty" technology and places your buying teams in the driver's seat.

Contact us today to discover how OneMarket can transform how your teams source and procure.

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